

OUTSTANDING  
*Reinsurance Scheme*  
 AWARD  
 GENERAL INSURANCE

*This award recognises the winning reinsurer who has developed a distinguished reinsurance scheme which provided superior service and security to clients as well as value-added offerings to insurers.*



▲ Peak Re named its first sidecar the "Lion Rock Re" reflecting the famous Hong Kong "can-do" spirit. Through Lion Rock Re, Peak Re successfully raised US\$75 million from a panel of world-class international investors in 2018.

## PeakRe >

Peak Reinsurance Company Limited, authorised by the Insurance Authority of Hong Kong, is the only privately owned global reinsurance company headquartered in Hong Kong. It is also one of the few locally established reinsurance companies in Asia Pacific, underwriting both life and non-life reinsurance business.

With a shareholder equity of over US\$1 billion as of 30 June 2019, it enjoys an "A-" rating by A.M. Best, a leading international insurance industry credit rating agency, and is the world's 34th largest global reinsurance

group in terms of gross written premiums\*.

In December 2018, Peak Re made history by launching Asia's first sidecar transaction via a special purpose vehicle named Lion Rock Re Ltd. It marks an important milestone in the reinsurance market of Hong Kong as well as Asia. The transaction was supported by a range of high-quality global investors who saw the investment as a one-of-a-kind opportunity to invest alongside Peak Re and gain exposure to a unique, geographically diverse property portfolio.

\* Source: A.M. Best Top 50 Global Reinsurance Groups 2019



◀ Leveraging Swiss Re's proactive claims strategy and rehabilitation management expertise of TRM (HK) Limited, better rehabilitation and quicker return-to-work is now made possible to affected employees



Image source: Wikimedia: Construction worker building a bamboo scaffolding in Hong Kong

## Swiss Re

Swiss Re beat stiff competition from 14 other companies to secure the deal for the transfer of the Hong Kong Construction Employees Compensation portfolio from a client. The first third-party P&C portfolio transfer of its kind in Hong Kong, the deal was closed within a tight timeline of four-months. The legal finality solution highlighted innovative approaches to improving the sustainability of construction employees compensation

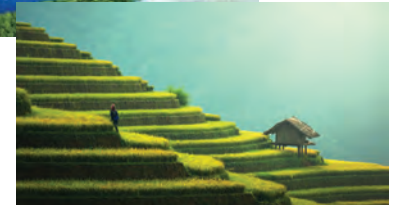
business in Hong Kong while enhancing stability for the client.

Leveraging Swiss Re's proactive claims strategy and the third party administrator's rehabilitation management expertise, the project also showcased the strong benefits that it has brought to claimants and policy holders, enabling better rehabilitation and quicker return-to-work for affected employees.

▲ The project contributes to the sustainability of Construction Employees Compensation business, benefiting construction workers in Hong Kong.



◀ TPRE will utilize its experience and expertise to support the catastrophe management initiative in HK and Greater Bay Area.



▲ TPRE's solution provides more effective Agricultural coverage to Mainland China market.

With deep-rooted local presence, technical expertise, professional service and strong financial position, Taiping Reinsurance Co., Ltd. (TPRe) is well prepared to work with our clients in Greater Bay Area to support the catastrophe management initiative and fill the protection gap.

In response to the need in Mainland China on more suitable agricultural insurance cover and to provide more effective and innovative solutions to the market, agricultural index (re)insurance products catered for specific counties' exposure has been successfully

developed based on in-house technical capability and in cooperation with National Meteorological Centre (NMC) for their weather data.

By interpolating the weather data to 3km-by-3km resolution and analyzing the correlation between damage to crops and insured perils, suitable level of parametric trigger is set under the protection scheme. It enhances the risk assessment capability of insurance industry on agriculture-related meteorological hazards and provide product meeting the local needs which would be beneficial to the society.