

OUTSTANDING

# Risk Management AWARD

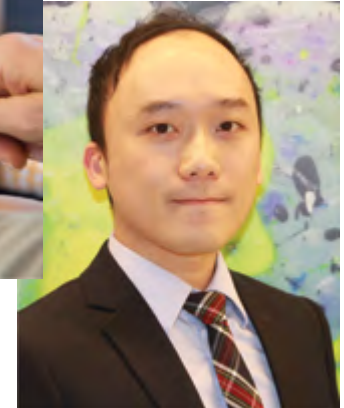
*The award recognises the company which has established an adequate and effective risk management framework/practice to support strategic planning and generate long term sustainable success. For example, the winning company should demonstrate how it tackled and solved one/more major problems encountered by established and/or implemented risk management strategies; how it advanced the risk management profession; how its risk strategy be well articulated, formalized/integrated into enterprise-wide decision making process at all levels, etc.*



## THE TOP 3



▲ AIG Hong Kong performs a rigorous risk identification process on all business strategy and financial plan proposals.



▲ "At AIG Hong Kong, risk management is everyone's job – not just the risk department's." – Ivan Fung, Chief Risk Officer of AIG Hong Kong



Operating in 80 countries and jurisdictions, AIG's worldwide perspective offers the benefit of global experience on current and emerging risks, while our local presence provides partners, clients and customers with access to professionals who understand local market needs.

With 90 years' experience in Hong Kong, AIG has established a reputation as a leading insurer and ally to individuals, corporates, SMEs, and multinationals. Offering a range of personal and business insurance products, we bring technical expertise and insight to everything we do, enabling us to support and

protect our clients when they need us most.

At AIG Hong Kong, we are committed to advancing risk management across the organisation and in the industry at large. This commitment informs our continually evolving risk management practices, including the embedding of risk considerations into business decision-making processes, optimisation of risk-adjusted return, ongoing self-initiated assessments of risk culture and conduct, as well as the nurturing of future risk managers for the insurance industry through participation in the VTC internship program.



▼ With the aim of “making progress while maintaining stability and pursuing excellence”, China Re HK strives to become a leading professional life and health reinsurer with Chinese characteristics in Asia.

▲ Based on continuous cultivation in the Hong Kong market over the past twenty years, China Re Group will further expand its business across the region and accelerate its overseas expansion.



China Reinsurance (Hong Kong) Company Limited (“China Re HK”), wholly-owned by China Life Reinsurance Company Limited, which in turn is wholly-owned by China Reinsurance (Group) Corporation (“China Re Group”), is committed to providing a range of customized life reinsurance solutions and services for the Asian and global markets. With our strong financial strength, satisfactory operating performance and solid risk management, the Company has received “A” credit ratings from both Standard & Poor’s and A.M. Best.

Risk management is at the heart of our

business and the focus of our strategies. We are dedicated to developing leading risk management capabilities and an all-rounded enterprise risk management (ERM) framework. Located in Hong Kong and taking advantage of the opportunities in Mainland China, China Re HK embraces local regulations and has inherited the robust risk management culture of the Group. Adhering to the highest standards of professionalism and utilizing analytics, China Re HK’s risk management process plays a key role within the Company’s strategic planning and ensures its long-term sustainable business success.



◀ Prudential Risk Management’s vision is to be a partner and enabler to formulate strategic goals and make balanced decisions that help the corporation achieve sustainable growth



At Prudential, we are committed to raising risk awareness throughout the organisation, instilling a strong risk culture from the top down and embedding strong risk practices throughout the company. As we work to help customers get the most out of life, we aim to make balanced decisions to achieve sustainable growth. Our proactive response to key events has allowed us to turn challenges into opportunities and to become more resilient.

Through our commitment to maintaining high standards of corporate governance, we

are able to make better decisions and have comprehensive oversight of key risks. Our mature corporate governance structure is embedded throughout the company and enhances operational quality.

Our Risk Management Framework delivers a comprehensive approach to risk management and internal controls, supporting compliance with internal and regulatory requirements. We embed risk management processes and decisions throughout the company, ensuring they are integrated into day-to-day operations.